

Heritage Park Homeowners Assn.
 Projected 2026 Budget

Association Fees	\$ 475.00
Reserve Charge	\$ 5.00
Total Association Fees and Reserve Charges	\$ 480.00
	<u>Y/E 2026</u>
Number of units billed	253
Revenue	
Dues Billed	\$ 120,175.00
Common Area Reserve Charge Income	1,265.00
Capital Contribution	-
Gross Revenue	<u>\$ 121,440.00</u>
Operating Expenses:	
Insurance	6,192.00
Irrigation System Maintenance	2,000.00
Electric (C.E.)	2,820.00
Entrance Enhancements	2,000.00
Landscape/Plant Replacement	1,430.00
Snow Removal - Trail System	6,800.00
Lawncare Contract	8,277.84
Community Events	410.00
Pool Expenses:	
Open & Close	2,200.00
Chemicals	4,700.00
Pool Management	6,150.00
Pool House:	
Maintenance	2,000.00
Supplies	200.00
Pool Inspection & License Fees	395.00
Utilities	2,490.00
Pool Maintenance	2,000.00
Miscellaneous	100.00
Trash & Recycle	52,037.04
Water	8,000.00
Total Operating Expenses	<u>110,201.88</u>
General & Administrative Expenses:	
Management Fee	9,120.00
Office Supplies/ Postage/ Photocopier	600.00
Legal Fees	400.00
Miscellaneous	170.00
Reports	20.00
Total G & A Expenses	<u>10,310.00</u>
Total Operating and G&A Expenses	120,511.88
Common Area Reserve Expense	(1,265.00)
Income Taxes	(280.00)
Interest Income	1,020.00
Transfer Interest Income to common area reserve	<u>(1,020.00)</u>
Net Income	<u>\$ (616.88)</u>