

Heritage Park Homeowners Assn.  
Projected 2025 Budget

Association Fees	\$ 475.00
Reserve Charge	\$ 5.00
<b>Total Association Fees and Reserve Charges</b>	<b>\$ 480.00</b>
	<u>Y/E 2025</u>
Number of units billed	236
Revenue	
Dues Billed	\$ 112,100.00
Common Area Reserve Charge Income	1,180.00
Capital Contribution	-
Gross Revenue	<u>\$ 113,280.00</u>
Operating Expenses:	
Insurance	5,685.00
Irrigation System Maintenance	2,000.00
Electric (C.E.)	2,200.00
Entrance Enhancements	2,000.00
Landscape/Plant Replacement	1,430.00
Snow Removal - Trail System	6,450.00
Lawncare Contract	7,951.84
Community Events	410.00
Pool Expenses:	
Open & Close	2,200.00
Chemicals	6,000.00
Pool Management	6,150.00
Pool House:	
Maintenance	2,000.00
Supplies	200.00
Pool Inspection & License Fees	280.00
Utilities	2,189.96
Pool Mainenance	2,078.00
Miscellaneous	100.00
Trash & Recycle	48,540.48
Water	<u>4,300.00</u>
Total Operating Expenses	102,165.28
General & Administrative Expenses:	
Management Fee	8,880.00
Office Supplies/ Postage/ Photocopier	540.00
Legal Fees	400.00
Miscellaneous	150.00
Reports	<u>20.00</u>
Total G & A Expenses	<u>9,990.00</u>
Total Operating and G&A Expenses	112,155.28
Common Area Reserve Expense	(1,180.00)
Income Taxes	(10.00)
Interest Income	3,180.00
Transfer Interest Income to common area reserve	<u>(3,180.00)</u>
Net Income	<u>\$ (65.28)</u>