The Heritage Park of Rockford Homeowners Association Budget vs. Actual January through December 2019

| Name | | Jan - Dec 19 | Budget | \$ Over Budget |
|--|---|--------------|-----------|----------------|
| Association Fees | Ordinary Income/Expense | | | |
| Late Payment Fees | Income | | | |
| Total Income Total Income Total Income Total Income Expense Operating & Maint. Expenses Insurance 4,354.00 4,310.00 44.00 389.82 Irrigation/Sprinkler Maint. 1,249.92 1,560.00 389.82 Irrigation/Sprinkler Maint. 1,280.20 2,110.00 629.80 1,260.00 200.0 | | | | |
| Expense Operating & Maint. Expenses Insurance 1,354.00 4,310.00 344.00 Electrical 1,949.82 1,1500.00 389.82 Irrigation/Sprinkler Maint. 1,280.20 2,1110.00 (829.80) Candidate 1,280.20 2,1110.00 (829.80) Candidate 1,280.20 2,1110.00 200.00 Co.00 Co | | | | |
| Name | Total Income | 79,011.60 | 75,985.00 | 3,026.60 |
| Insurance | • | | | |
| Electrical 1,949.82 1,560.00 389.82 Irrigation/Sprinkler Maint. 1,280.20 2,110.00 (829.80) Landscape/Plant Replacement 200.00 0.00 200.00 Entrance Enhancements 2,400.00 1,500.00 900.00 Eartmance Enhancements 8,454.00 8,154.15 299.85 Snow Removal - Path 3,880.00 3,036.00 644.00 Water Expense 2,646.92 3,800.00 (1,153.08) Community Events 221.07 410.00 (188.93) Trash 28,915.18 28,336.56 578.62 Street Misc Grounds Maintenance 155.91 0.00 155.91 Pool Expenses Pool House Maintenance 386.00 1,000.00 (59.74) Cleaning 2,195.00 2,200.00 (59.74) Cleaning 2,195.00 2,200.00 (50.00) Total Pool House 2,721.26 3,400.00 678.74) Pool Inspection & Licenses Fees 234.00 260.00 (26.00) Pool Chemicals 3,424.02 2,800.00 624.02 Pool Maintenance 1,853.24 1,800.00 53.24 Water Testing 2,450.00 2,300.00 155.00 Pool Open & Close 2,017.92 1,700.00 317.92 Pool Utilities 1,104.49 955.00 149.49 Pool Miscellaneous 0.00 100.00 (100.00) Total Pool Expenses 13,804.93 13,315.00 489.93 Total Operating & Maint. Expenses 68,062.03 66,531.71 1,530.32 Administrative Expenses 2,177.74 4,000 (30.00) 1,000.00 (100.00) 1,000.00 1,000.0 | | | | |
| Irrigation/Sprinkler Maint. 1,280.20 2,110.00 (829.80) Landscape/Plant Replacements 2,000.00 1,500.00 200.00 Entrance Enhancements 2,400.00 1,500.00 900.00 Lawn Maintenance 8,454.00 8,154.15 299.85 Snow Removal - Path 3,680.00 3,36.00 644.00 Water Expense 2,646.92 3,800.00 (1,153.08) Community Events 221.07 410.00 (188.93) Trash 28,915.18 28,336.56 578.62 Misc Grounds Maintenance 155.91 0.00 155.91 Pool House 155.91 0.00 (614.00) Supplies 140.26 200.00 (59.74) Cleaning 2,195.00 2,200.00 (50.74) Total Pool House 2,721.26 3,400.00 (678.74) Pool Inspection & Licenses Fees 234.00 260.00 (26.00) Pool Inspection & Licenses Fees 234.00 260.00 (26.00) Pool Maintenance 1,853.24 1,80 | | • | • | |
| Landscape/Plant Replacement 200.00 0.00 200.00 Entrance Enhancements 2,400.00 1,500.00 900.00 Lawn Maintenance 8,454.00 8,154.15 299.85 Snow Removal - Path 3,680.00 3,036.00 644.00 Water Expense 2,646.92 3,800.00 (1,153.08) Community Events 221.07 410.00 (188.93) Trash 28,915.18 28,336.56 578.62 578.62 578.62 579.00 | | · | • | |
| Entrance Enhancements | - · · · · · · · · · · · · · · · · · · · | , | • | · |
| Lawn Maintenance 8,454.00 8,154.15 299.85 Snow Removal - Path 3,680.00 3,038.00 644,00 Water Expense 2,646.92 3,800.00 (1,153.08) Community Events 221.07 410.00 (188.93) Trash 28,915.18 28,336.56 578.62 Misc Grounds Maintenance 155.91 0.00 155.91 Pool Expenses Pool House 386.00 1,000.00 (614.00) Maintenance 386.00 1,000.00 (59.74) Cleaning 2,195.00 2,200.00 (59.74) Pool Inspection & Licenses Fees 234.00 260.00 (26.00) Pool Inspection & Licenses Fees 234.00 260.00 (26.00) Pool Chemicals 3,424.02 2,800.00 624.02 Pool Maintenance 1,853.24 1,800.00 53.24 Water Testing 2,450.00 2,300.00 150.00 Pool Utilities 1,104.49 955.00 149.49 Pool Utilities 1,104.49 955.00 </th <th></th> <th></th> <th></th> <th></th> | | | | |
| Snow Removal - Path Water Expense 3,680.00 3,036.00 644.00 Water Expense 2,646.92 3,800.00 (1,153.08) Community Events 22,107 410.00 (188.93) Trash 28,915.18 28,336.56 578.62 Misc Grounds Maintenance 155.91 0.00 155.91 Pool Expenses Pool House 360.0 1,000.00 (614.00) Supplies 140.26 200.00 (59.74) Cleaning 2,195.00 2,200.00 (50.00) Total Pool House 2,721.26 3,400.00 (26.00) Pool Inspection & Licenses Fees 234.00 260.00 (26.00) Pool Inspection & Licenses Fees 234.00 260.00 (26.00) Pool Maintenance 1,853.24 1,800.00 53.24 Water Testing 2,450.00 2,300.00 150.00 Pool Willities 1,104.49 955.00 149.49 Pool Willities 1,104.49 955.00 149.49 Pool Willities 1,244.90 2 | | • | • | |
| Water Expense 2,646,92 3,800,00 (1,153,08) Community Events 221,07 410,00 (188,93) Trash 28,915,18 28,336,56 578,62 Misc Grounds Maintenance 155,91 0.00 155,91 Pool Expenses 7 0.00 (614,00) Supplies 140,26 200,00 (59,74) Cleaning 2,195,00 2,200,00 (500) Total Pool House 2,721,26 3,400,00 (678,74) Pool Inspection & Licenses Fees 234,00 260,00 (26,00) Pool Chemicals 3,424,02 2,800,00 624,02 Pool Maintenance 1,853,24 1,800,00 53,24 Water Testing 2,450,00 2,300,00 150,00 Pool Open & Close 2,017,92 1,700,00 317,92 Pool Utilities 1,104,49 955,00 149,49 Pool Utilities 1,383,493 13,315,00 489,93 Total Operating & Maint. Expenses 68,062,03 66,531,71 1,530,32 | | • | • | |
| Community Events 221.07 410.00 (188.93) Trash 28,915.18 28,336.56 578.62 Misc Grounds Maintenance 155.91 0.00 155.91 Pool Expenses 155.91 0.00 (614.00) Maintenance 386.00 1,000.00 (697.74) Cleaning 2,195.00 2,200.00 (50.01) Total Pool House 2,721.26 3,400.00 (678.74) Pool Inspection & Licenses Fees 234.00 260.00 (26.00) Pool Maintenance 1,853.24 1,800.00 53.24 Water Testing 2,450.00 2,300.00 150.00 Pool Open & Close 2,017.92 1,700.00 317.92 Pool Wiscellaneous 0.00 100.00 (100.00) Total Pool Expenses 38,062.03 66,531.77 1,530.32 Administrative Expenses 8,062.03 66,531.77 1,530.32 Legal 0.00 20.00 20.00 0.00 Management Fee 8,400.00 8,400.00 0. | | • | • | |
| Trash Misc Grounds Maintenance 28,915.18 28,336.56 578.62 Misc Grounds Maintenance 155.91 0.00 155.91 Pool Expenses POOI House 140.26 200.00 (614.00) Supplies 140.26 200.00 (59.74) Cleaning 2,195.00 2,200.00 (50.00) Total Pool House 2,721.26 3,400.00 (26.00) Pool Inspection & Licenses Fees 234.00 260.00 (26.00) Pool Chemicals 3,424.02 2,800.00 624.02 Pool Maintenance 1,853.24 1,800.00 53.24 Water Testing 2,450.00 2,300.00 150.00 Pool Upin & Close 2,017.92 1,700.00 317.92 Pool Willities 1,104.49 955.00 149.49 Pool Miscellaneous 0.00 100.00 100.00 Total Pool Expenses 68,062.03 66,531.71 1,530.32 Administrative Expenses 8,400.00 8,400.00 0.00 Management Fee 8,400.00 | • | • | • | |
| Misc Grounds Maintenance | _ | | | , , |
| Pool House Maintenance 386.00 1,000.00 (614.00) Supplies 140.26 200.00 (59.74) Cleaning 2,195.00 2,200.00 (50.00) Total Pool House 2,721.26 3,400.00 (678.74) Pool Inspection & Licenses Fees 234.00 260.00 (26.00) Pool Chemicals 3,424.02 2,800.00 624.02 Pool Maintenance 1,853.24 1,800.00 53.24 Water Testing 2,450.00 2,300.00 150.00 Pool Open & Close 2,017.92 1,700.00 317.92 Pool Utilities 1,104.49 955.00 149.49 Pool Miscellaneous 0.00 100.00 (100.00) Total Pool Expenses 13,804.93 13,315.00 489.93 Total Operating & Maint. Expenses 68,062.03 66,531.71 1,530.32 Administrative Expenses Legal 0.00 200.00 (200.00) Management Fee 8,400.00 8,400.00 (200.00) Management Fee 8,400.00 8,400.00 (200.00) Miscellaneous 0.00 100.00 (100.00) Total Administrative Expenses 2,777.4 420.00 (62.26) Reports 2,771.83 313.29 1,858.54 Total Administrative Expenses 8,777.74 9,140.00 (362.26) Total Administrative Expenses 76,839.77 75,671.71 1,168.06 Total Administrative Expense 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 25.00 Interest Income 20.94 160.00 48.94 Total Other Income 20.95 16.9 | | • | • | |
| Pool House Maintenance 386.00 1,000.00 (614.00) Supplies 140.26 200.00 (59.74) Cleaning 2,195.00 2,200.00 (50.00) Total Pool House 2,721.26 3,400.00 (678.74) Pool Inspection & Licenses Fees 234.00 260.00 (26.00) Pool Chemicals 3,424.02 2,800.00 624.02 Pool Maintenance 1,853.24 1,800.00 53.24 Water Testing 2,450.00 2,300.00 150.000 Pool Open & Close 2,017.92 1,700.00 317.92 Pool Utilities 1,104.49 955.00 149.49 Pool Miscellaneous 0.00 100.00 (100.00) Total Pool Expenses 13,804.93 13,315.00 489.93 Total Operating & Maint. Expenses 68,062.03 66,531.71 1,530.32 Administrative Expenses Legal 0.00 200.00 (200.00) Management Fee 8,400.00 8,400.00 (0.00 400.00) Miscellaneous 0.00 100.00 (100.00) Total Administrative Expenses 20.00 20.00 (62.26) Reports 20.00 20.00 (100.00) Total Administrative Expenses 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income/Expense Common Area Reserve Income 7,657.86 7,515.00 48.94 Total Other Income 20.934 160.00 48.94 48.94 20.93 | | 100.01 | 0.00 | 100.01 |
| Maintenance 386.00 1,000.00 (614.00) Supplies 140.26 200.00 (59.74) Cleaning 2,195.00 2,200.00 (5.00) Total Pool House 2,721.26 3,400.00 (678.74) Pool Inspection & Licenses Fees 234.00 260.00 (26.00) Pool Chemicals 3,424.02 2,800.00 624.02 Pool Maintenance 1,853.24 1,800.00 53.24 Water Testing 2,450.00 2,300.00 150.00 Pool Open & Close 2,017.92 1,700.00 317.92 Pool Wilitlies 1,04.49 955.00 149.49 Pool Wiscellaneous 0.00 100.00 (100.00) Total Pool Expenses 68,062.03 66,531.71 1,530.32 Administrative Expenses 8,062.03 66,531.71 1,530.32 Administrative Expenses 8,062.03 66,531.71 1,530.32 Administrative Expenses 20.00 20.00 0.00 Postage/Admin/Misc 357.74 420.00 <th< th=""><th>•</th><th></th><th></th><th></th></th<> | • | | | |
| Supplies 140.26 200.00 (59.74) Cleaning 2,195.00 2,200.00 (5.00) Total Pool House 2,721.26 3,400.00 (678.74) Pool Inspection & Licenses Fees 234.00 260.00 (26.00) Pool Chemicals 3,424.02 2,800.00 624.02 Pool Maintenance 1,853.24 1,800.00 53.24 Water Testing 2,450.00 2,300.00 150.00 Pool Open & Close 2,017.92 1,700.00 317.92 Pool Wilscellaneous 0.00 100.00 (100.00) Total Pool Expenses 13,804.93 13,315.00 489.93 Total Operating & Maint. Expenses 68,062.03 66,531.71 1,530.32 Administrative Expenses 4,000.00 8,400.00 0.00 Management Fee 8,400.00 8,400.00 0.00 Postage/Admin/Misc 357.74 420.00 (62.26) Reports 20.00 20.00 0.00 Miscellaneous 0.00 100.00 (100.00) | | 386.00 | 1,000.00 | (614.00) |
| Cleaning 2,195.00 2,200.00 (5.00) Total Pool House 2,721.26 3,400.00 (678.74) Pool Inspection & Licenses Fees 234.00 260.00 (26.00) Pool Chemicals 3,424.02 2,800.00 624.02 Pool Maintenance 1,853.24 1,800.00 53.24 Water Testing 2,450.00 2,300.00 150.00 Pool Open & Close 2,017.92 1,700.00 317.92 Pool Wildlities 1,104.49 955.00 149.49 Pool Miscellaneous 0.00 100.00 (100.00) Total Operating & Maint. Expenses 68,062.03 66,531.71 1,530.32 Administrative Expenses 8,400.00 8,400.00 (200.00) Management Fee 8,400.00 8,400.00 (62.26) Reports 20.00 20.00 (62.26) Reports 20.00 20.00 (62.26) Reports 20.00 20.00 (60.205) Reports 20.00 20.00 (0.00 | Supplies | 140.26 | • | , |
| Pool Inspection & Licenses Fees 234.00 260.00 (26.00) Pool Chemicals 3.424.02 2,800.00 624.02 Pool Maintenance 1,853.24 1,800.00 53.24 Water Testing 2,450.00 2,300.00 150.00 Pool Open & Close 2,017.92 1,700.00 317.92 Pool Miscellaneous 0.00 100.00 (100.00) Total Pool Expenses 13,804.93 13,315.00 489.93 Total Operating & Maint. Expenses 68,062.03 66,531.71 1,530.32 Administrative Expenses 0.00 200.00 (200.00) Management Fee 8,400.00 8,400.00 0.00 Postage/Admin/Misc 357.74 420.00 (62.26) Reports 20.00 20.00 0.00 Miscellaneous 0.00 100.00 (100.00) Total Administrative Expenses 8,777.74 9,140.00 (362.26) Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 7,657.86 7,5 | • • | 2,195.00 | 2,200.00 | , , |
| Pool Chemicals 3,424.02 2,800.00 624.02 Pool Maintenance 1,853.24 1,800.00 53.24 Water Testing 2,450.00 2,300.00 150.00 Pool Open & Close 2,017.92 1,700.00 317.92 Pool Miscellaneous 0.00 100.00 (100.00) Total Pool Expenses 13,804.93 13,315.00 489.93 Total Operating & Maint. Expenses 68,062.03 66,531.71 1,530.32 Administrative Expenses 0.00 200.00 (200.00) Management Fee 8,400.00 8,400.00 0.00 Postage/Admin/Misc 357.74 420.00 (62.26) Reports 20.00 20.00 0.00 Miscellaneous 0.00 100.00 (100.00) Total Administrative Expenses 8,777.74 9,140.00 (362.26) Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income 7,657.86 7,515.00 | Total Pool House | 2,721.26 | 3,400.00 | (678.74) |
| Pool Chemicals 3,424.02 2,800.00 624.02 Pool Maintenance 1,853.24 1,800.00 53.24 Water Testing 2,450.00 2,300.00 150.00 Pool Open & Close 2,017.92 1,700.00 317.92 Pool Miscellaneous 0.00 100.00 (100.00) Total Pool Expenses 13,804.93 13,315.00 489.93 Total Operating & Maint. Expenses 68,062.03 66,531.71 1,530.32 Administrative Expenses 0.00 200.00 (200.00) Management Fee 8,400.00 8,400.00 0.00 Postage/Admin/Misc 357.74 420.00 (62.26) Reports 20.00 20.00 0.00 Miscellaneous 0.00 100.00 (100.00) Total Administrative Expenses 8,777.74 9,140.00 (362.26) Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income 7,657.86 7,515.00 | Pool Inspection & Licenses Fees | 234.00 | 260.00 | (26.00) |
| Water Testing Pool Open & Close Pool Open & Close 2,450.00 2,300.00 150.00 Pool Open & Close Pool Utilities 1,104.49 955.00 149.49 Pool Miscellaneous 0.00 100.00 (100.00) Total Pool Expenses 13,804.93 13,315.00 489.93 Total Operating & Maint. Expenses 68,062.03 66,531.71 1,530.32 Administrative Expenses 0.00 200.00 (200.00) Legal 0.00 200.00 (200.00) Management Fee 8,400.00 8,400.00 0.00 Postage/Admin/Misc 357.74 420.00 (62.26) Reports 20.00 20.00 0.00 Miscellaneous 0.00 100.00 (100.00) Total Administrative Expenses 8,777.74 9,140.00 (362.26) Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income/Expense 25.00 0.00 25.00 Other Income 7,657.86 | | 3,424.02 | 2,800.00 | |
| Pool Open & Close Pool Utilities 2,017.92 1,104.49 1,700.00 955.00 317.92 149.49 Pool Miscellaneous 0.00 100.00 (100.00) Total Pool Expenses 13,804.93 13,315.00 489.93 Total Operating & Maint. Expenses 68,062.03 66,531.71 1,530.32 Administrative Expenses 0.00 200.00 (200.00) Management Fee 8,400.00 8,400.00 0.00 Postage/Admin/Misc 357.74 420.00 (62.26) Reports 20.00 20.00 0.00 Miscellaneous 0.00 100.00 (100.00) Total Administrative Expenses 8,777.74 9,140.00 (362.26) Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income/Expense 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 6,500.00 Violation Fees 25.00 0.00 25.00 Interest Income 14, | Pool Maintenance | 1,853.24 | 1,800.00 | 53.24 |
| Pool Miscellaneous 1,104.49 955.00 149.49 Pool Miscellaneous 0.00 100.00 (100.00) Total Pool Expenses 13,804.93 13,315.00 489.93 Total Operating & Maint. Expenses 68,062.03 66,531.71 1,530.32 Administrative Expenses 20.00 200.00 (200.00) Management Fee 8,400.00 8,400.00 0.00 Postage/Admin/Misc 357.74 420.00 (62.26) Reports 20.00 20.00 0.00 Miscellaneous 0.00 100.00 (100.00) Total Administrative Expenses 8,777.74 9,140.00 (362.26) Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 25.00 Interest Income 7,657.86 7,515.00 6,716.80 Other Income 14,391.80 7,675.00 | | 2,450.00 | 2,300.00 | 150.00 |
| Pool Miscellaneous 0.00 100.00 (100.00) Total Pool Expenses 13,804.93 13,315.00 489.93 Total Operating & Maint. Expenses 68,062.03 66,531.71 1,530.32 Administrative Expenses 0.00 200.00 (200.00) Legal 0.00 200.00 0.00 Management Fee 8,400.00 8,400.00 0.00 Postage/Admin/Misc 357.74 420.00 (62.26) Reports 20.00 20.00 0.00 Miscellaneous 0.00 100.00 (100.00) Total Expense 8,777.74 9,140.00 (362.26) Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income/Expense 2,171.83 313.29 1,858.54 Other Income 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 25.00 Interest Income 14,391.80 7,675.00 6,716.80 <th>Pool Open & Close</th> <th>2,017.92</th> <th>1,700.00</th> <th>317.92</th> | Pool Open & Close | 2,017.92 | 1,700.00 | 317.92 |
| Total Pool Expenses 13,804.93 13,315.00 489.93 Total Operating & Maint. Expenses 68,062.03 66,531.71 1,530.32 Administrative Expenses 0.00 200.00 (200.00) Legal 0.00 8,400.00 0.00 Management Fee 8,400.00 8,400.00 0.00 Postage/Admin/Misc 357.74 420.00 (62.26) Reports 20.00 20.00 0.00 Miscellaneous 0.00 100.00 (100.00) Total Administrative Expenses 8,777.74 9,140.00 (362.26) Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income/Expense 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 6,500.00 Violation Fees 25.00 0.00 25.00 Interest Income 14,391.80 7,675.00 6,716.80 Other Expense 7,657.86 7,515.00 142.8 | | 1,104.49 | 955.00 | 149.49 |
| Total Operating & Maint. Expenses 68,062.03 66,531.71 1,530.32 Administrative Expenses 0.00 200.00 (200.00) Legal 0.00 200.00 0.00 Management Fee 8,400.00 8,400.00 0.00 Postage/Admin/Misc 357,74 420.00 (62.26) Reports 20.00 20.00 0.00 Miscellaneous 0.00 100.00 (100.00) Total Administrative Expenses 8,777.74 9,140.00 (362.26) Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income/Expense 2,171.83 313.29 1,858.54 Other Income 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 25.00 Violation Fees 25.00 0.00 25.00 Interest Income 208.94 160.00 48.94 Total Other Income 14,391.80 7,675.00 6,716.80 </th <th>Pool Miscellaneous</th> <th></th> <th>100.00</th> <th>(100.00)</th> | Pool Miscellaneous | | 100.00 | (100.00) |
| Administrative Expenses Legal 0.00 200.00 (200.00) Management Fee 8,400.00 8,400.00 0.00 Postage/Admin/Misc 357.74 420.00 (62.26) Reports 20.00 20.00 0.00 Miscellaneous 0.00 100.00 (100.00) Total Administrative Expenses 8,777.74 9,140.00 (362.26) Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income Common Area Reserve Income 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 6,500.00 Violation Fees 25.00 0.00 25.00 Interest Income 14,391.80 7,675.00 6,716.80 Other Expense Common Area Reserve Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 6,500.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | | 13,804.93 | 13,315.00 | 489.93 |
| Legal 0.00 200.00 (200.00) Management Fee 8,400.00 8,400.00 0.00 Postage/Admin/Misc 357.74 420.00 (62.26) Reports 20.00 20.00 0.00 Miscellaneous 0.00 100.00 (100.00) Total Administrative Expenses 8,777.74 9,140.00 (362.26) Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income/Expense 2,171.83 313.29 1,858.54 Other Income 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 25.00 Interest Income 25.00 0.00 25.00 Interest Income 14,391.80 7,675.00 6,716.80 Other Expense 7,657.86 7,515.00 42.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 | | 68,062.03 | 66,531.71 | 1,530.32 |
| Management Fee 8,400.00 8,400.00 0.00 Postage/Admin/Misc 357.74 420.00 (62.26) Reports 20.00 20.00 0.00 Miscellaneous 0.00 100.00 (100.00) Total Administrative Expenses 8,777.74 9,140.00 (362.26) Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income/Expense 2 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 6,500.00 Violation Fees 25.00 0.00 25.00 Interest Income 208.94 160.00 48.94 Total Other Income 14,391.80 7,675.00 6,716.80 Other Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 | | | | |
| Postage/Admin/Misc 357.74 420.00 (62.26) Reports 20.00 20.00 0.00 Miscellaneous 0.00 100.00 (100.00) Total Administrative Expenses 8,777.74 9,140.00 (362.26) Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income/Expense 2,171.83 313.29 1,858.54 Other Income 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 6,500.00 Violation Fees 25.00 0.00 25.00 Interest Income 208.94 160.00 48.94 Total Other Income 14,391.80 7,675.00 6,716.80 Other Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 | | | | · |
| Reports 20.00 20.00 0.00 Miscellaneous 0.00 100.00 (100.00) Total Administrative Expenses 8,777.74 9,140.00 (362.26) Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income 2,171.83 313.29 1,858.54 Other Income 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 6,500.00 Violation Fees 25.00 0.00 25.00 Interest Income 208.94 160.00 48.94 Total Other Income 14,391.80 7,675.00 6,716.80 Other Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 < | | <u>-</u> | • | |
| Miscellaneous 0.00 100.00 (100.00) Total Administrative Expenses 8,777.74 9,140.00 (362.26) Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income/Expense 0ther Income 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 6,500.00 Violation Fees 25.00 0.00 25.00 Interest Income 208.94 160.00 48.94 Total Other Income 14,391.80 7,675.00 6,716.80 Other Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | | | | |
| Total Administrative Expenses 8,777.74 9,140.00 (362.26) Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income/Expense 2 0 1,858.54 Other Income 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 6,500.00 Violation Fees 25.00 0.00 25.00 Interest Income 208.94 160.00 48.94 Total Other Income 14,391.80 7,675.00 6,716.80 Other Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) <td< th=""><th></th><th></th><th></th><th></th></td<> | | | | |
| Total Expense 76,839.77 75,671.71 1,168.06 Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income/Expense 2,171.83 313.29 1,858.54 Other Income 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 6,500.00 Violation Fees 25.00 0.00 25.00 Interest Income 208.94 160.00 48.94 Total Other Income 14,391.80 7,675.00 6,716.80 Other Expense 7,657.86 7,515.00 6,716.80 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | | | | |
| Net Ordinary Income 2,171.83 313.29 1,858.54 Other Income/Expense Other Income 7,657.86 7,515.00 142.86 Common Area Reserve Income 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 6,500.00 Violation Fees 25.00 0.00 25.00 Interest Income 208.94 160.00 48.94 Total Other Income 14,391.80 7,675.00 6,716.80 Other Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | • | | | |
| Other Income/Expense Other Income 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 6,500.00 Violation Fees 25.00 0.00 25.00 Interest Income 208.94 160.00 48.94 Total Other Income 14,391.80 7,675.00 6,716.80 Other Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | | | | |
| Other Income 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 6,500.00 Violation Fees 25.00 0.00 25.00 Interest Income 208.94 160.00 48.94 Total Other Income 14,391.80 7,675.00 6,716.80 Other Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | | 2,171.83 | 313.29 | 1,858.54 |
| Common Area Reserve Income 7,657.86 7,515.00 142.86 Capital Contribution 6,500.00 0.00 6,500.00 Violation Fees 25.00 0.00 25.00 Interest Income 208.94 160.00 48.94 Total Other Income 14,391.80 7,675.00 6,716.80 Other Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | | | | |
| Capital Contribution 6,500.00 0.00 6,500.00 Violation Fees 25.00 0.00 25.00 Interest Income 208.94 160.00 48.94 Total Other Income 14,391.80 7,675.00 6,716.80 Other Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | | 7 657 86 | 7 515 00 | 1/12 86 |
| Violation Fees 25.00 0.00 25.00 Interest Income 208.94 160.00 48.94 Total Other Income 14,391.80 7,675.00 6,716.80 Other Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | | | • | |
| Interest Income 208.94 160.00 48.94 Total Other Income 14,391.80 7,675.00 6,716.80 Other Expense Common Area Reserve Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | | | | |
| Total Other Income 14,391.80 7,675.00 6,716.80 Other Expense Common Area Reserve Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | | | | |
| Other Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | | | | |
| Common Area Reserve Expense 7,657.86 7,515.00 142.86 Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | | ,0000 | .,0.0.00 | 0, 0.00 |
| Capital Contr. Trsf to Reserve 6,500.00 0.00 6,500.00 Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | | 7.657.86 | 7.515.00 | 142.86 |
| Trsf of funds to Reserve Acct 1,900.00 0.00 1,900.00 Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | | | | |
| Taxes 19.23 10.00 9.23 Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | | | | |
| Total Other Expense 16,077.09 7,525.00 8,552.09 Net Other Income (1,685.29) 150.00 (1,835.29) | Taxes | · | | · |
| Net Other Income (1,685.29) 150.00 (1,835.29) | Total Other Expense | | | 8,552.09 |
| Net Income \$486.54 \$463.29 \$23.25 | Net Other Income | (1,685.29) | | |
| | Net Income | \$486.54 | \$463.29 | \$23.25 |

The Heritage Park of Rockford Homeowners Association Balance Sheet As of December 31, 2019

| | Dec 31, 19 | |
|--|---|--|
| ASSETS Current Assets Checking/Savings Checking - LMCU Savings - LMCU | 21,805.28 89,563.81 | |
| Total Checking/Savings | 111,369.09 | |
| Total Current Assets | 111,369.09 | |
| TOTAL ASSETS | 111,369.09 | |
| LIABILITIES & EQUITY Equity Reserve Fund Equity Beginning Balance - January 1 Reserve Contributions Pool Equipment Pool House Repail Trees and Landscaping | 80,473.98 16,057.86 -1,683.40 -1,946.48 -1,493.70 | |
| Total Reserve Fund Equity | 91,408.26 | |
| Retained Earnings Net Income | 19,474.29 486.54 | |
| Total Equity | 111,369.09 | |
| TOTAL LIABILITIES & EQUITY | 111,369.09 | |