

Heritage Park Homeowners Assn.
Approved 2022 Budget

Association Fees	\$ 440.00
Reserve Charge	\$ 5.00
Total Association Fees and Reserve Charges	\$ 445.00
	<u>Y/E 2022</u>
Number of units billed	203
Revenue	
Dues Billed	\$ 89,320.00
Common Area Reserve Charge Income	1,015.00
Capital Contribution	-
Gross Revenue	\$ 90,335.00
Operating Expenses:	
Insurance	4,957.00
Irrigation System Maintenance	2,000.00
Electric (C.E.)	1,860.00
Entrance Enhancements	2,470.00
Landscape/Plant Replacement	860.00
Snow Removal - Trail System	3,700.00
Lawncare Contract	10,015.00
Community Events	410.00
Pool Expenses:	
Open & Close	1,830.00
Chemicals	4,200.00
Pool Management	5,650.00
Pool House:	
Maintenance	2,000.00
Supplies	200.00
Pool Inspection & License Fees	260.00
Utilities	1,286.00
Pool Mainenance	1,700.00
Miscellaneous	100.00
Trash & Recycle	33,007.80
Water	3,100.00
Total Operating Expenses	79,605.80
General & Administrative Expenses:	
Management Fee	8,640.00
Office Supplies/ Postage/ Photocopier	385.00
Legal Fees	200.00
Miscellaneous	120.00
Reports	20.00
Total G & A Expenses	9,365.00
Total Operating and G&A Expenses	88,970.80
Common Area Reserve Expense	1,015.00
Working Capital Income - to reserve fund	-
Income Taxes	30.00
Interest Income	200.00
Net Income	\$ 519.20